

**Parochial Church Council of
Holy Trinity Church, Meole Brace, Shrewsbury**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2018



Incumbent:

The Reverend Phil Cansdale
The Vicarage
Church Road
Meole Brace

Bank:

Lloyds Bank plc
Pride Hill
Shrewsbury

Independent Examiner

Mr Jonathan Hill FCMA CGMA
Lichfield DBF
St Mary's House, The Close
Lichfield, Staffs
WS13 7LD

Registered with the Charity Commission Number 1135066

**PAROCHIAL CHURCH COUNCIL of
HOLY TRINITY, MEOLE BRACE, SHREWSBURY**



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For the year ended 31 December 2018**

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Annual Report of the Parochial Church Council for the Year ended 31 December 2018

ABOUT US.

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.”

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

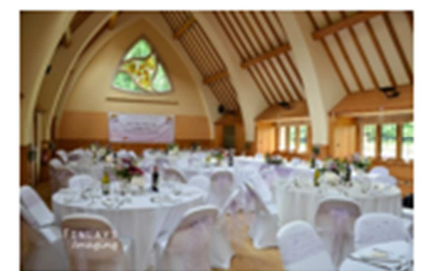
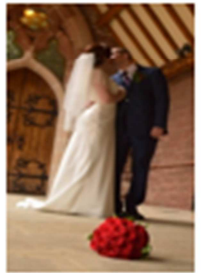
AIM and PURPOSE

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex of Holy Trinity, Meole Brace.

STRUCTURE, GOVERNANCE and MANAGEMENT

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.



PCC members who have served from 1 January 2018 to the date this report is approved are:

Vicar:	Revd Phil Cansdale (Chairman)
Curate	Revd Charlotte Gompertz
Non stipendiary Associate Minister	Revd Valerie Pitt
Non stipendiary Associate Minister	Revd Charles Ruxton
Readers	Mr Gareth Evans Mr Martin Hall Mrs Shirley Stevens
Parish Wardens:	Mr Mike Haddaway (Lay Vice-Chair)
	Mrs Judith Drury
District Wardens	Mrs Erica Staples
Deanery Synod Representatives	Mrs Olwen Abbott (Hon Secretary) Dr Steven Alston (until 29/4/2018) Mr Simon Cullup-Smith (from 29/4/2018) Mrs Polly Haigh Mr Steve Jones Mr Andrew Prichard Mr Rob Surl (from 29/4/2018) Prof Derek Willis (until 29/4/2018) Mrs Rachel Woods
DCC Elected members:	Ms Georgia Barton Mr Brian Bates (until 29/4/2018) Mr Paul Bell (from 29/4/2018) Mr Chas Holden (from 29/4/2018) Mrs Jane Horne Mr David Latcham Mrs Julie Lloyd-Robert (until 10/12/2018) Mrs Jill Withington (Hon Treasurer) (until 18/6/2018)
Co-opted members:	Mr John Mowbray (Hon Treasurer) (from 18/6/2018)
Officers of the PCC:	Mr William Small (Operations Manager) Ms Carole Markham (Parish Administrator and clerk to the meeting)

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The two DCCs and the PCC each met six times during the year.

Insurers: Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Architect: Brownhill Hayward Brown Ltd, Georgian House, 24 Bird Street, Lichfield WS13 6PT

Bankers: Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
Cambridge & Counties Bank, Charnwood Court, 5B New Walk, Leicester LE1 6TE

Investment Managers EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN

Independent Jonathan Hill Lichfield Diocesan Board of Finance,

Examiner St Marys House, The Close, Lichfield WS13 7LD

OBJECTIVES and ACTIVITIES

Public Benefit:

The PCC believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.

The local community directly benefits from a whole range of activities, services and events that Trinity Churches provides. These include youth clubs, toddler groups, money advice clinics, coffee mornings and community lunches and teas. The Trinity Centre is a fantastic community facility available for public hire at reasonable rates.

ACHIEVEMENTS AND PERFORMANCE

Achievements in church life are not easily measurable and, indeed, we are cautious of putting undue store on statistical outcomes. There are interior and hidden dimensions to the work of building God's kingdom that belie easy analysis. We are, though, committed to the numerical growth of the church.

- As of April 2018 the number on our electoral roll was 410.
- The average Sunday attendance attending once on a Sunday (excluding clergy) was similar to 2017. Further analysis of the figures suggests that we are in keeping with a national trend of more people coming, but attending less frequently.
- It has been a year of change on the staffing front, in particular with the arrival of Craig

Silcock as new Youth Minister, and the Moores as Pioneer Community Ministers.

- We continue to invest significant amounts of staff time and energy in work with children and young adults, with particularly strong connections with local primary and secondary schools.
- We continue to see the blessings of the “mixed economy of church”, with different expressions of the fullness of the life of the church existing within the parish, and the family of Trinity Churches. In keeping with a number of parishes across the diocese and the Church of England, we continue to explore fresh expressions of church.
- Attendance at most of our Easter and Christmas services continues to be healthy, and a reminder of the importance of “doing festivals” really well.

You can find full details of all our activities for 2018 in the Annual Review, prepared for the Annual Parochial Church Meeting available in our churches or from our web site,

www.trinitychurches.org/review

FUTURE PRIORITIES

At the APCM in 2018 we heard from a number of different people involved in leadership across the parish, reflecting the variety of areas of ministry and mission done in the name of Trinity Churches. This included youth ministry and youth clubs, fresh expressions of Church on the Meole Estate, small group discipleship, and the work of Café Connect. These remain key priorities in the life of the church.

January 2019 saw a leadership away day led by Revd John Coyne, and arising out of that we are in the middle of a process of discerning and defining our values and vision as a parish. A team of eight people have come together to lead this process, and we look forward to progress over these next months.

Spring 2019 also saw the successful acquisition by the PCC of the Glebe Field next door to church, coming about after a land swap between the PCC and the Diocese of Lichfield. Two public meetings have been held recently, and we look forward to further discussions about how best to use this newly acquired resource for the blessing of both church and community.

FINANCIAL REPORT FROM THE HON TREASURER

2018 Finances Looking Back

First a big thank you to Jill Withington for being our dedicated treasurer for the last fifteen years, in 2018 she finally got to take a break from these responsibilities. Also many thanks go to the team in and around the church office, particularly those who count the collections and Jenny who keeps the books. The treasurer role would be impossible with the dedication of these people.

At the start of 2018 we forecast that fully supporting all of the church’s work would result in a deficit of £18,000 in our unrestricted funds. This was acceptable, but only in the short term, because we could fall back on reserves from previous years. The good news was that, in the end, we did not need to dip into them, we managed to do it all for a little less than anticipated and our 2018 deficit was only £3,000 (After losses on investments). The larger areas of savings were; ministry expense , salaries (where we were not quite fully staffed for the full year) , recovering more gift aid than we were expecting and an increase in the

number of wedding/funerals bring in additional fees.

The Trinity centre continues to thrive, 2018 saw its income increase by 17%, clearly a lot of hard work is required to support that growth and the increasing the blessing it is of those that use it.

One significant concern we did have was seeing our stewardship giving drop by £14,000 (6%) from 2017. People across the parish give generously to the church and it's a continuing challenge is to find the best ways to enable them to express that support. The 2017 Living Stones appeal showed high how high that level of commitment can be.

2019 Finances Looking Forward

2019 has similar challenges to those at the start of 2018 with a potential deficit on the unrestricted general funds. Some of the savings we saw in 2018 were one offs and the full year impact of the reduction in stewardship giving will further add to the deficit. Then there are cost of living increases and increases in the parish share to take into account.

The PCC therefore decided to set a 2019 budget with a deficit of £28,000, assuming a full complement of staff and no increase in the income. Should this become reality then we will need reluctantly dip into reserves to fund this.

2019 will see the 150 year celebrations and the starting to plan for how to use the glebe field all of which will need some funding.

The attached table is a summary of the unrestricted funds comparing 2018 with our budget for 2019.

	2018 Actual		2019 Budget
	£000's		£000's
Trinity Churches			
INCOME			
Giving (inc tax reclaim)	260		242
Grant Income	3		3
Wedding and Funeral Fees (net)	16		12
Trinity Centre and Hospitality	54		50
Other Income	17		17
	350		324
EXPENDITURE			
Administration	25		21
Children and Young People	5		9
Evangelism and Special Events	3		6
Parish Share	109		111
Ministry Expenses	6		15
Premises	13		16
Total Salaries (excluding Trinity Ctr)	101		108

Tithe	27		25
Trinity Centre Expenses	56		42
	345		353
2018 Surplus	5		
2019 Budget Deficit			-29

Note: the table is a useful summary of the actual income and expenditure for 2018 and the budget for 2019. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy. Full examined statutory financial accounts are attached on pages 9-19.

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £100,000. At the year-end, unrestricted reserves stood at £193,162. This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new in Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term. A priority for 2018 has been the formation of a renewed "Stewardship Group" who can look at the longer-term strategic challenges and opportunities which lie ahead, and this group has met a number of times over the last few months.

Related Parties

Donations from related parties (PCC members) during the year were £ 22,320.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is now a standing item on every PCC agenda.

This Annual Report was approved by the PCC on April 2019 and signed on their behalf by:

Revd Phil Cansdale (Vicar)

Mike Haddaway (PCC Lay Chair)

Independent Examiner's Report to the trustees/members of the PCC of Meole Brace

Registered Charity number: 1135066

I report on the accounts for the year ended 31st December 2018 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Johnathan Hill FCMA CGMA
For and on behalf of Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS13 7LD

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2018

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
	Note				2018 £	2017 £
						Note 10
INCOMING RESOURCES						
<i>Donations and Legacies</i>	2(a)	265,773	-	19,086	284,858	373,997
<i>Charitable Activities</i>	2(b)	18,690	-	-	18,690	13,502
<i>Income from charitable and ancillary trading</i>	2(c)	62,607	-	744	63,351	58,797
<i>Income from investments</i>	2(d)	3,608	-	-	3,608	3,473
TOTAL INCOMING RESOURCES		<u>350,678</u>	<u>-</u>	<u>19,830</u>	<u>370,507</u>	<u>449,769</u>
RESOURCES USED						
<i>Cost of Trading</i>	3(a)	55,642	-	-	55,642	52,927
<i>Church Activities</i>	3(b)	276,583	-	7,250	283,833	296,607
<i>Church Expenses</i>	3(c)	12,606	-	-	12,606	66,545
TOTAL RESOURCES USED		<u>344,831</u>	<u>-</u>	<u>7,250</u>	<u>352,081</u>	<u>416,079</u>
NET INCOMING/(OUTGOING) RESOURCES		5,847	-	12,580	18,426	33,690
GAINS AND (LOSSES) ON INVESTMENTS						
- unrealised		(8,681)	-	-	(8,681)	4,060
NET MOVEMENT IN FUNDS		<u>(2,834)</u>	<u>-</u>	<u>12,580</u>	<u>9,745</u>	<u>37,750</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY		195,996	64,571	95,071	355,638	317,888
BALANCES CARRIED FORWARD AT 31 DECEMBER		<u>193,162</u>	<u>64,571</u>	<u>107,650</u>	<u>365,384</u>	<u>355,638</u>
		=====	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

BALANCE SHEET AT 31 DECEMBER 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible fixed assets	5(a)	-	-
Investment assets	5(b)	55,322	64,003
		<hr/>	<hr/>
		55,322	64,003
CURRENT ASSETS			
Debtors and prepayments	7	46,487	49,505
Short term deposits		72,322	71,393
Cash at bank and in hand		203,436	202,169
		<hr/>	<hr/>
		322,244	323,067
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	12,182	31,432
		<hr/>	<hr/>
NET CURRENT ASSETS		310,062	291,635
		<hr/>	<hr/>
NET ASSETS		365,384	355,638
		=====	=====
FUNDS	6		
Unrestricted		193,162	195,996
Designated	9	64,571	64,571
Restricted	9	107,650	95,071
		<hr/>	<hr/>
		365,384	355,638
		=====	=====

Approved by the Parochial Church Council on April 2019 and signed on its behalf by:

Mr Mike Haddaway
(PCC Lay Chair)

Revd Phil Cansdale
(Vicar)

The notes on pages 13 to 20 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Charities SORP (FRS102)

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Please note that there may be small discrepancies in the figures due to roundings.

Cashflow statement

The charity has taken advantage of the exemptions in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. General funds that are neither restricted nor designated are maintained such that the minimum balance held is the equivalent of three months General running expenses. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenants is recognized only when received.

Income tax recoverable on covenants or gift aid donations is recognized when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Income from investments

Dividends and interest are accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

1 ACCOUNTING POLICIES (continued)

Resources Used (continued)

Diocesan interior decoration scheme

Contributions to the above scheme for the redecoration of the vicarage and curate's house are recognised in the financial statements when made. The unused balance at 31 December is included as a note under current assets.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This included all costs relating to the building of the Church Centre.

Assets vested in the diocese

Assets that have been purchased by or bequeathed to the PCC and subsequently vested to the diocese are not included as assets in these statements, but are disclosed in the notes to the accounts. Any proceeds arising from the disposal of such assets is credited to a designated reserve.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. All such assets purchased prior to 1 January 1997 were written off directly to reserves.

Investments

Investments are valued at market value on 31 December

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the bank.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2018 £	2017 £
2 (a) <i>Donations and Legacies</i>					
Planned giving:					
Gift Aided Donations	161,863	-	14,022	175,885	234,516
Income tax recoverable on gift aid	50,296	-	3,506	53,802	63,302
CAF, stewardship and non gift aid envelopes	29,826	-	1,558	31,384	54,036
Collections (open plate) at services	18,488	-	-	18,488	16,635
Wedding, funeral & baptism collections	2,787	-	-	2,787	1,425
Home communion collections	325	-	-	325	341
Legacies received	-	-	-	-	-
Grants	-	-	-	-	2,281
Sundry donations	2,187	-	-	2,187	1,462
	265,773	-	19,086	284,858	373,997
2 (b) <i>Charitable Activities</i>					
Weddings and Funerals Fees (PCC)	16,308	-	-	16,308	10,942
Income from Groups (subs, trips etc)	2,382	-	-	2,382	2,560
	18,690	-	-	18,690	13,502
2 (c) <i>Income from charitable and ancillary trading</i>					
Trinity Centre Income, hospitality inc Trinity Table	54,177	-	-	54,177	46,274
Church lettings	1,952	-	-	1,952	1,586
Rent received	1,200	-	-	1,200	1,201
Churchyard Maintenance Contract	1,610	-	-	1,610	1,610
Fundraising events	-	-	-	-	512
CIC Donations	-	-	744	744	3,895
Admin expenses reimbursed	668	-	-	668	719
Employment allowance	3,000	-	-	3,000	3,000
	62,607	-	744	63,351	58,797
2 (d) <i>Income from investments</i>					
Dividends and interest including any repaid tax	3,608	-	-	3,608	3,473
	3,608	-	-	3,608	3,473
TOTAL INCOMING RESOURCES	350,678	-	19,830	370,507	449,769

Note: £23,006 was collected during the year as third party income and this has been paid over to the relevant third party during the year (2017 - £16,943)

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

3 RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2018 £	2017 £
3(a) Cost of Trading					
Trinity Centre Expenses inc Staff costs	55,642	-	-	55,642	52,927
	<u>55,642</u>	<u>-</u>	<u>-</u>	<u>55,642</u>	<u>52,927</u>
3(b) Church Activities					
Missionary and Charitable Giving inc Living Stones	27,115	-	7,250	34,365	48,840
Diocesan Quota (Parish Share)	108,836	-	-	108,836	107,267
Diocesan Contribution (CTK Minister)	-	-	-	-	-
Pioneer Minister Contribution	-	-	-	-	2,410
Ministry Team Expenses	4,762	-	-	4,762	5,471
Diocesan interior redecoration scheme	777	-	-	777	750
Expenses - 47 Wilderley Crescent	558	-	-	558	1,263
Upkeep of services	4,666	-	-	4,666	3,532
Salaries	100,597	-	-	100,597	81,012
Training and recruitment	1,530	-	-	1,530	3,747
Ministry Support costs	17,766	-	-	17,766	20,018
Bank Charges	1,588	-	-	1,588	1,599
Outreach and Alpha	3,083	-	-	3,083	3,685
Trinity Money Advice Centre (TMAC)	(29)	-	-	(29)	742
Small Groups	-	-	-	-	69
Children's and Youth Work	5,428	-	-	5,428	7,765
Legal and Professional	-	-	-	-	450
Intern	665	-	-	665	4,352
Music & drama expenses	1,765	-	-	1,765	3,634
Church Events	(2,526)	-	-	(2,526)	-
	<u>276,583</u>	<u>-</u>	<u>7,250</u>	<u>283,833</u>	<u>296,607</u>
3(c) Church expenses					
Church Utility Bills and Insurance	7,628	-	-	7,628	7,253
Church Maintenance	2,539	-	-	2,539	3,484
Equipment including AV System (Living Stones)	-	-	-	-	54,560
Churchyard and land Maintenance	1,143	-	-	1,143	96
Radbrook Church Hire	1,296	-	-	1,296	1,152
	<u>12,606</u>	<u>-</u>	<u>-</u>	<u>12,606</u>	<u>66,545</u>
TOTAL RESOURCES USED	344,831	-	7,250	352,081	416,079
	=====	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

	2018	2017
	£	£
4 STAFF COSTS		
Wages and salaries	<u>125,337</u>	<u>102,462</u>

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Parish Administrator, Admin Assistant and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a pre-school worker, a verger, a gardener and a maintenance officer in part-time roles. The vicar and curate are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The average number of staff employed in the year was 16 [2017:15]

RELATED PARTY TRANSACTIONS

During the year PCC members donated £22,320

No other payments or expenses were apid to the PCC members, persons closely connected to them or related parties, except for the re-imbusement of costs.

5 FIXED ASSETS FOR USE BY THE PCC

5 (a) Tangible fixed assets

		Fixtures & Equipment
GROSS BOOK VALUE	At 1 January 2018	42,399
	Additions	-
	Disposals	-
	At 31 December 2018	<u>42,399</u>
DEPRECIATION	At 1 January 2018	42,399
	Charge for the year	-
	Disposals	-
	At 31 December 2018	<u>42,399</u>
NET BOOK VALUE	At 31 December 2018	-
		=====
	At 31 December 2016	-
		=====

Assets vested in the diocese at 31 December 2017 are as follows:

- (a) 47 Wilderley Crescent, Meole Brace
- (b) "Hilda Harding" field, Roman Road, Shrewsbury

5(b) Investments

	2018	2017
	£	£
Market value at 31 December:		
3904 M & G Charifund units	55,322	64,003
	<u>55,322</u>	<u>64,003</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL £
Fixed Assets and Investments	55,322	-	-	55,322
Current Assets	143,829	64,571	113,844	322,244
Current Liabilities	(5,989)	-	(6,193)	(12,182)
	<u>193,162</u>	<u>64,571</u>	<u>107,651</u>	<u>365,384</u>

7(a) DEBTORS

	2018 £	2017 £
Income tax recoverable	35,355	44,617
Trade Debtors	6,554	1,054
Prepayments and Other Debtors	4,578	3,834
	<u>46,487</u>	<u>49,505</u>

(b) Balances of diocesan interior decoration scheme:

The Vicarage, Meole Brace	2,942	2,692
2 Perivale Close, Radbrook Green	1,875	1,625
7 Dargate Close, Meole Brace	939	689

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals & deferred income	5,542	20,207
Other creditors	6,640	11,225
	<u>12,182</u>	<u>31,432</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

9 FUND DETAILS AND FUND MOVEMENTS

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Reserves at 31st Dec £
Unrestricted General Fund	195,996	350,678	(344,831)	(8,681)	193,162
Designated Funds					
School House Fund	19,061	-	-	-	19,061
For 2020 Vision/Living Stones Projects	22,500	-	-	-	22,500
Clergy Discretionary Reserve (Residue of Gift)	2,010	-	-	-	2,010
Sinking Fund - Trinity Centre and Church	21,000	-	-	-	21,000
	64,571	-	-	-	64,571
Restricted Funds					
Fiwila Partnership (Bequest)	55,747	-	-	-	55,747
Café Connect Fund	3,834	744	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	1,968
Social Action (ex Meole Consolidated Charities)	2,294	-	-	-	2,294
Sundry restricted receipts	3,189	-	-	-	3,189
Living Stones	28,039	19,086	(7,250)	-	39,875
	95,071	19,830	(7,250)	-	107,651
Endowment Funds	-	-	-	-	-
Total Funds	355,638	370,507	(352,081)	(8,681)	365,383

Designated Funds

School House Fund

The School house fund is a designated fund and represents the residue of the sale proceeds of the School House, Meole Brace. This fund was designated to meet the final building costs of the Trinity Centre. The residue was earmarked as a designated reserve to meet new initiatives or special projects.

2020 Vision/Living Stones Projects

Legacies and gifts set aside for the 2020 Vision /Living Stones Projects

Clergy Discretionary Reserve

The residue of a gift to be used at the clergy's discretion

Sinking Fund

A reserve for the maintenance and upkeep of the Trinity Centre and Church

Restricted Funds

Fiwila Partnership (Bequest) Fund

In 2008, the late Pat Wedge made a bequest for the education of children in Africa to be administered by the Parochial Church Council. Grants are made from this fund, primarily out of associated interest income, to the Shropshire Fiwila Partnership who, in turn, administer a scheme making grants to students in Fiwila, Zambia.

Café Connect Fund

At the end of 2013 the activities of Café Connect were transferred to a Community Interest Company.

This fund represents the accumulated surpluses held by the Café and is included in debtors in the balance sheet.

The fund is equivalent to the amount repayable to Trinity Churches in the event of the Café ceasing to trade.

Social Action Reserve

These funds were previously held by the Meole Consolidated Charity which has now been wound down. The funds are restricted for the benefit of the poor in the Parish.

Meole Brace Youth Fund

Represents restricted grants not spent at the year end.

Living Stones Fund.

In 2017 the Living Stones appeal was launched to raise funds for 4 exiting Projects to commemorate the 150th Anniversary of the laying of the foundation stone of the current church building. The balance represents funds raised not yet spent on project not yet completed.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

Note 10 - Statement of Financial Activities - Prior Year Comparison

For the year ended 31 December 2017

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2016 £
INCOMING RESOURCES					
<i>Donations and Legacies</i>	2(a)	276,857	-	97,140	373,997
<i>Charitable Activities</i>	2(b)	13,502	-	-	13,502
<i>Income from charitable anc</i>	2(c)	55,821	-	2,976	58,797
<i>Income from investments</i>	2(d)	3,473	-	-	3,473
TOTAL INCOMING RESOURCES		349,653	-	100,116	449,769
RESOURCES USED					
<i>Cost of Trading</i>	3(a)	52,927	-	-	52,927
<i>Church Activities</i>	3(b)	266,980	800	28,827	296,607
<i>Church Expenses</i>	3(c)	13,985	(2,000)	54,560	66,545
TOTAL RESOURCES USED		333,892	(1,200)	83,387	416,079
NET INCOMING/(OUTGOING) RESOURCES		15,761	1,200	16,729	33,690
GAINS AND (LOSSES) ON INVESTMENTS					
- unrealised		4,060	-	-	4,060
NET MOVEMENT IN FUNDS		19,821	1,200	16,729	37,750
BALANCES BROUGHT FORWARD AT 1 JANUARY		176,176	63,371	78,341	317,888
BALANCES CARRIED FORWARD AT 31 DECEMBER		195,997	64,571	95,070	355,638

Note 11 Post Balance Sheet Event

In March 2018 the PCC finalised a land swap with the Diocese of Lichfield the net proceeds of which are estimated to be about £50,000.